

IHSG	7,107
Change (%)	0.94%
Net Foreign	528.85 B
Support	7050
Resistance	7160

Sectoral	Last	
IDX:IDXBASIC	1,279.5	1.86%
IDX:IDXCYCLIC	739.6	-0.52%
IDX:IDXENERGY	2,736.5	1.22%
IDX:IDXFINANCE	1,429.3	0.07%
IDX:IDXHEALTH	1,450.5	0.85%
IDX:IDXNONCYC	698.1	0.50%
IDX:IDXINDUST	962.4	0.29%
IDX:IDXINFRA	1,422.7	2.44%
IDX:IDXPROPERT	753.8	-0.53%
IDX:IDXTECHNO	7,122.7	-0.35%
IDX:IDXTRANS	1,252.3	-0.16%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	42,655	0.78%
S&P 500	5,958	0.70%
NASDAQ Composite	19,211	0.52%
FTSE 100	8,685	0.59%
DAX PERFORMANCE-INDEX	23,767	0.30%
IHSG	7,107	0.94%
HANG SENG INDEX	23,345	0.00%
Nikkei 225	37,604	-0.40%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.95 percent
Inflation Rate MoM	1.17 percent
Interest Rate	5.75 percent
Balance of Trade	4329 USD Million
Current Account	-1145 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Kantogi Restu, BEEF Siap Guyur Saham Bonus 934,18 Juta Lembar
- Bertahap! Buyback Prodia (PRDA) Sedot Dana Rp20,14 Miliar
- Pendapatan Nihil, ZINC Kuartal I-2026 Tekor Rp50,84 Miliar
- Entitas Pertamina (TUGU) Kuartal I-2025 Catat Laba Anjlok 30,2 Persen
- Kebut Tol Kediri Tulungagung, GGRM Suntik Anak Usaha Rp1,5 Triliun

NEWS MARKET

Pekan ini pasar akan diwarnai keputusan krusial dari Bank Indonesia, rilis data fundamental domestik, dan dampak global dari penurunan rating utang AS. Sinyal pelonggaran dari China dan arah kebijakan fiskal Prabowo juga turut mempengaruhi dinamika sentimen investor.

- *Perdagangan Pekan Ini:*
- Pasar saham, mata uang, dan SBN menjalani pekan perdagangan penuh (5 hari), berbeda dari pekan sebelumnya yang terpotong libur.
 - Pelaku pasar akan mencermati sejumlah sentimen domestik dan global.

- *Rating Utang AS Dipangkas Moody's:*
- Moody's resmi menurunkan peringkat kredit jangka panjang AS dari AAA menjadi AA1.
 - Alasan: lonjakan beban utang, bunga utang tinggi, defisit fiskal yang memburuk.
 - Proyeksi defisit AS naik dari 6,4% PDB (2024) ke 9% (2035), rasio utang ke PDB naik ke 134%.
 - Kini semua lembaga rating utama (S&P, Fitch, Moody's) telah menurunkan rating AS dari triple-A.

- *Rapat BI: Keputusan Suku Bunga Ditunggu (20–21 Mei):*
- BI akan umumkan keputusan suku bunga acuan pekan ini.
 - Ekonomi Indonesia hanya tumbuh 4,87% YoY di Q1-2025, terendah sejak pandemi.
 - Pasar memprediksi BI tetap menahan suku bunga di 5,75%, namun peluang pemangkasan terbuka.
 - BI sebelumnya menahan suku bunga untuk menjaga stabilitas rupiah dan inflasi tetap dalam target 2,5% ±1%.

- *Neraca Pembayaran & Transaksi Berjalan (22 Mei):*
- BI akan rilis data Neraca Pembayaran dan transaksi berjalan Q1-2025.
 - Pada Q4-2024, defisit transaksi berjalan turun ke US\$ 1,15 miliar (0,3% PDB).
 - Namun secara tahunan 2024, defisit naik jadi US\$ 8,86 miliar (0,6% PDB) dari US\$ 2,04 miliar (2023).
 - Penyebab: penurunan ekspor akibat lemahnya permintaan global, sementara konsumsi domestik tetap kuat.

- *Uang Beredar (M2) April – Rilis Jumat (23 Mei):*
- M2 per Maret tumbuh 6,1% YoY ke Rp 9.436,4 triliun, sedikit melambat dari Februari.
 - Uang beredar yang lebih tinggi mendukung konsumsi dan investasi, dorong pertumbuhan ekonomi.

- *Kisi-Kisi APBN 2026 – Dokumen KEM-PPKF (20 Mei):*
- Pemerintah serahkan dokumen KEM-PPKF ke DPR sebagai dasar penyusunan APBN 2026.
 - Fokus: makan bergizi gratis, penguatan koperasi, dan investasi SDM.
 - Dokumen ini mencerminkan prioritas Prabowo untuk pembangunan inklusif dan berkelanjutan.

- *Suku Bunga China (20 Mei):*
- PBoC diperkirakan memangkas LPR 1 tahun dan 5 tahun sebesar 10 bps.
 - Saat ini LPR 1 tahun di 3,10%, dan 5 tahun di 3,60%.
 - Langkah ini bagian dari pelonggaran besar-besaran oleh PBoC untuk mendukung pemulihan ekonomi China.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBCA	9,300	Buy on Weakness	9,475	9,750	9,000	Bullish Continuation, entry level: 9025-9300
ISAT	2,020	Buy on Weakness	2,060	2,120	1,955	Bullish Continuation, entry level: 1960-2030
BREN	6,675	Trading Buy	6,800	7,000	6,450	Bullish Breakaway, entry level: 6500-6700
AADI	7,300	Trading Buy	7,425	7,650	7,075	Consolidation, entry level: 7100-1325
TINS	1,175	Speculative Buy	1,195	1,230	1,135	Consolidation, entry level: 1140-1200

NET FOREIGN BUY / SELL



Monday, May 19, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BMRI	5,475	2.8%	415.22 B	3					BMRI	5,475	29%	4,250		7,550	-27%
2 GOTO	73	0.0%	112.97 B	3					GOTO	73	46%	50		89	-18%
3 ANTM	2,640	3.5%	101.09 B	25					ANTM	2,640	125%	1,175		2,860	-8%
4 BREN	6,675	7.7%	91.82 B	2					BREN	6,675	60%	4,170		12,200	-45%
5 TLKM	2,740	3.0%	73.35 B	2					TLKM	2,740	34%	2,050		3,280	-16%
6 BBKA	9,300	0.3%	54.31 B	10					BBKA	9,300	28%	7,275		10,950	-15%
7 INDF	8,450	4.3%	50.87 B	2					INDF	8,450	44%	5,850		8,475	0%
8 BRIS	2,870	-1.0%	39.74 B	5					BRIS	2,870	44%	2,000		3,350	-14%
9 BBNI	4,500	0.0%	37.25 B	3					BBNI	4,500	25%	3,610		5,850	-23%
10 TPIA	9,225	2.2%	35.79 B	3					TPIA	9,225	75%	5,275		11,225	-18%
11 PTBA	2,860	3.3%	31.90 B	3					PTBA	2,860	27%	2,250		3,180	-10%
12 BRPT	875	1.7%	26.63 B	3					BRPT	875	50%	585		1,458	-40%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBRI	4,250	-0.5%	(111.62 B)	1					BBRI	4,250	26%	3,360		5,575	-24%
2	PNLF	302	4.1%	(52.26 B)	23					PNLF	302	6%	284		520	-42%
3	ADRO	2,150	12.3%	(48.61 B)	6					ADRO	2,150	34%	1,600		4,300	-50%
4	PANI	11,675	-3.3%	(27.26 B)	1					PANI	11,675	147%	4,730		19,650	-41%
5	JPFA	1,795	-2.2%	(25.72 B)	1					JPFA	1,795	41%	1,275		2,230	-20%
6	TINS	1,175	4.9%	(22.94 B)	9					TINS	1,175	51%	780		1,575	-25%
7	ACES	510	-4.7%	(17.75 B)	2					ACES	510	20%	426		950	-46%
8	PNBN	1,185	0.4%	(17.60 B)	7					PNBN	1,185	10%	1,075		2,080	-43%
9	CUAN	10,300	1.5%	(16.78 B)	8					CUAN	10,300	118%	4,730		15,600	-34%
10	BUMI	121	-4.7%	(16.03 B)	4					BUMI	121	75%	69		176	-31%
11	BKSL	115	-5.7%	(15.04 B)	1					BKSL	115	297%	29		123	-7%
12	DEWA	163	-1.2%	(11.42 B)	2					DEWA	163	191%	56		183	-11%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Monday, May 19, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BBKA	9,300	0.3%			
2 ANTM	2,640	3.5%			
3 TLKM	2,740	3.0%			
4 MDKA	1,935	5.7%			
5 TPIA	9,225	2.2%			
6 BRIS	2,870	-1.0%			
7 ISAT	2,020	3.1%			
8 BRPT	875	1.7%			
9 BBTN	1,250	0.8%			
10 INCO	2,950	3.9%			
11 INDF	8,450	4.3%			
12 INDY	1,490	1.7%			
13 ITMA	860	13.2%			
14 PTPP	438	-1.4%			
15 MIKA	2,570	3.6%			
16 AKRA	1,275	2.0%			
17 INET	169	-2.3%			
18 BTPS	1,305	0.0%			
19 CTRA	1,015	0.0%			
20 LPPF	1,940	-1.0%			
21 BCAP	67	-6.9%			
22 SMRA	436	0.5%			
23 TOWR	615	0.0%			
24 PWON	400	1.5%			
25 ELSA	490	0.4%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBKA	28%	7,275	▼	10,950	-15%
ANTM	125%	1,175	▼	2,860	-8%
TLKM	34%	2,050	▼	3,280	-16%
MDKA	86%	1,040	▼	2,970	-35%
TPIA	75%	5,275	▼	11,225	-18%
BRIS	44%	2,000	▼	3,350	-14%
ISAT	63%	1,240	▼	2,994	-33%
BRPT	50%	585	▼	1,458	-40%
BBTN	66%	755	▼	1,545	-19%
INCO	62%	1,825	▼	5,218	-43%
INDF	44%	5,850	▼	8,475	0%
INDY	65%	905	▼	1,825	-18%
ITMA	85%	464	▼	1,000	-14%
PTPP	103%	216	▼	525	-17%
MIKA	24%	2,070	▼	3,310	-22%
AKRA	43%	890	▼	1,685	-24%
INET	238%	50	▼	200	-16%
BTPS	63%	800	▼	1,430	-9%
CTRA	56%	650	▼	1,430	-29%
LPPF	46%	1,330	▼	2,130	-9%
BCAP	205%	22	▼	143	-53%
SMRA	28%	340	▼	730	-40%
TOWR	39%	442	▼	885	-31%
PWON	32%	304	▼	530	-25%
ELSA	36%	360	▼	545	-10%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Monday, May 19, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	446	472	510	560	580	ACES	-4.67%	11	-35.4%	20%	426	▼	950	-46%	
ADMR	835	865	950	1,005	1,045	ADMR	5.56%	6	-20.8%	36%	700	▼	1,585	-40%	
ADRO	1,700	1,810	2,150	2,370	2,540	ADRO	12.27%		4	-11.5%	34%	1,600	▼	4,300	-50%
AKRA	1,210	1,225	1,275	1,305	1,330	AKRA	2.00%		11	13.8%	43%	890	▼	1,685	-24%
AMMN	6,725	6,850	7,025	7,250	7,325	AMMN	0.00%	84	-17.1%	56%	4,500	▼	15,000	-53%	
AMRT	2,350	2,380	2,500	2,560	2,620	AMRT	3.73%	32	-12.3%	45%	1,730	▼	3,650	-32%	
ANTM	2,530	2,560	2,640	2,700	2,740	ANTM	3.53%	11	73.1%	125%	1,175	▼	2,860	-8%	
ARTO	1,880	1,905	1,950	1,995	2,010	ARTO	1.04%	164	-19.8%	59%	1,225	▼	3,220	-39%	
ASII	4,760	4,780	4,880	4,920	4,970	ASII	1.24%	6	-0.4%	14%	4,290	▼	5,300	-8%	
BBCA	9,125	9,175	9,300	9,375	9,425	BBCA	0.27%		20	-3.9%	28%	7,275	▼	10,950	-15%
BBNI	4,220	4,290	4,500	4,630	4,730	BBNI	0.00%		8	3.4%	25%	3,610	▼	5,850	-23%
BBRI	3,990	4,070	4,250	4,410	4,500	BBRI	-0.47%	11	4.2%	26%	3,360	▼	5,575	-24%	
BBTN	1,185	1,200	1,250	1,280	1,305	BBTN	0.81%	6	9.6%	66%	755	▼	1,545	-19%	
BMRI	5,000	5,100	5,475	5,650	5,825	BMRI	2.82%		9	-3.9%	29%	4,250	▼	7,550	-27%
BRIS	2,740	2,790	2,870	2,970	3,010	BRIS	-1.03%		18	5.1%	44%	2,000	▼	3,350	-14%
BRPT	835	850	875	900	910	BRPT	1.74%	78	-4.9%	50%	585	▼	1,458	-40%	
CPIN	4,780	4,810	4,930	4,990	5,050	CPIN	0.41%	19	3.6%	26%	3,900	▼	5,650	-13%	
CTRA	965	980	1,015	1,040	1,055	CTRA	0.00%	8	3.6%	56%	650	▼	1,430	-29%	
ESSA	530	545	575	605	620	ESSA	0.00%		14	-29.0%	13%	510	▼	1,010	-43%
EXCL	2,110	2,130	2,180	2,210	2,230	EXCL	0.93%		17	-3.1%	6%	2,060	▼	2,550	-15%
GOTO	67	69	73	77	79	GOTO	0.00%	#N/A	4.3%	46%	50	▼	89	-18%	
ICBP	10,600	10,750	11,075	11,350	11,500	ICBP	0.23%	18	-2.6%	17%	9,450	▼	12,875	-14%	
INCO	2,660	2,770	2,950	3,170	3,260	INCO	3.87%	26	-18.5%	62%	1,825	▼	5,218	-43%	
INDF	7,875	8,000	8,450	8,700	8,925	INDF	4.32%	8	9.7%	44%	5,850	▼	8,475	0%	
INKP	5,625	5,725	5,975	6,175	6,300	INKP	2.14%		5	-12.1%	42%	4,220	▼	9,900	-40%
ISAT	1,850	1,885	2,020	2,080	2,150	ISAT	3.06%		13	-18.5%	63%	1,240	▼	2,994	-33%
ITMG	22,050	22,225	22,600	22,925	23,100	ITMG	0.67%	4	-15.4%	6%	21,400	▼	28,650	-21%	
JPFA	1,710	1,750	1,795	1,870	1,890	JPFA	-2.18%		7	-7.5%	41%	1,275	▼	2,230	-20%
JSMR	4,000	4,030	4,080	4,130	4,150	JSMR	0.25%		6	-5.8%	17%	3,480	▼	5,600	-27%
KLBF	1,410	1,445	1,505	1,575	1,605	KLBF	-1.31%	21	10.7%	53%	985	▼	1,795	-16%	
MAPA	680	705	740	785	800	MAPA	-2.63%	15	-30.8%	47%	505	▼	1,175	-37%	
MAPI	1,230	1,260	1,340	1,400	1,440	MAPI	2.29%	12	-5.0%	25%	1,075	▼	1,890	-29%	
MBMA	336	346	358	378	384	MBMA	-1.10%	103	-21.8%	50%	238	▼	725	-51%	
MDKA	1,800	1,835	1,935	2,000	2,050	MDKA	5.74%	#N/A	19.8%	86%	1,040	▼	2,970	-35%	
MEDC	1,100	1,110	1,130	1,150	1,160	MEDC	-0.88%	5	2.7%	29%	875	▼	1,495	-24%	
PGAS	1,595	1,620	1,690	1,740	1,775	PGAS	1.50%		9	6.3%	21%	1,395	▼	1,795	-6%
PGEO	930	1,020	1,270	1,450	1,575	PGEO	17.59%		22	35.8%	81%	700	▼	1,360	-7%
PTBA	2,680	2,720	2,860	2,940	3,010	PTBA	3.25%	7	4.0%	27%	2,250	▼	3,180	-10%	
SIDO	520	520	530	530	535	SIDO	0.95%		16	-10.2%	3%	515	▼	780	-32%
SMGR	2,480	2,500	2,570	2,600	2,630	SMGR	1.98%		60	-21.9%	24%	2,070	▼	4,650	-45%
SMRA	418	424	436	448	454	SMRA	0.46%	6	-11.0%	28%	340	▼	730	-40%	
TLKM	2,620	2,650	2,740	2,790	2,830	TLKM	3.01%		12	1.1%	34%	2,050	▼	3,280	-16%
TOWR	575	585	615	635	650	TOWR	0.00%		9	-6.1%	39%	442	▼	885	-31%
UNTR	21,400	21,500	21,900	22,100	22,300	UNTR	1.27%	4	-18.2%	9%	20,025	▼	28,500	-23%	
UNVR	1,675	1,715	1,765	1,845	1,870	UNVR	-1.40%		21	-6.4%	79%	985	▼	3,390	-48%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Monday, May 19, 2025

CODE		PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
	ANTM	2,640	3.53%	11	ANTM		73.11%	ANTM	2,640	125%	1,175		2,860	-8%
	PGEO	1,270	17.59%	22	PGEO		35.83%	PGEO	1,270	81%	700		1,360	-7%
	MDKA	1,935	5.74%		MDKA		19.81%	MDKA	1,935	86%	1,040		2,970	-35%
	AKRA	1,275	2.00%	11	AKRA		13.84%	AKRA	1,275	43%	890		1,685	-24%
	KLBF	1,505	-1.31%	21	KLBF		10.66%	KLBF	1,505	53%	985		1,795	-16%
	INDF	8,450	4.32%	8	INDF		9.74%	INDF	8,450	44%	5,850		8,475	0%
	BBTN	1,250	0.81%	6	BBTN		9.65%	BBTN	1,250	66%	755		1,545	-19%
	PGAS	1,690	1.50%	9	PGAS		6.29%	PGAS	1,690	21%	1,395		1,795	-6%
	BRIS	2,870	-1.03%	18	BRIS		5.13%	BRIS	2,870	44%	2,000		3,350	-14%
	GOTO	73	0.00%		GOTO		4.29%	GOTO	73	46%	50		89	-18%
	BBRI	4,250	-0.47%	11	BBRI		4.17%	BBRI	4,250	26%	3,360		5,575	-24%
	PTBA	2,860	3.25%	7	PTBA		4.00%	PTBA	2,860	27%	2,250		3,180	-10%
	CTRA	1,015	0.00%	8	CTRA		3.57%	CTRA	1,015	56%	650		1,430	-29%
	CPIN	4,930	0.41%	19	CPIN		3.57%	CPIN	4,930	26%	3,900		5,650	-13%
	BBNI	4,500	0.00%	8	BBNI		3.45%	BBNI	4,500	25%	3,610		5,850	-23%
	MEDC	1,130	-0.88%	5	MEDC		2.73%	MEDC	1,130	29%	875		1,495	-24%
	TLKM	2,740	3.01%	12	TLKM		1.11%	TLKM	2,740	34%	2,050		3,280	-16%
	ASII	4,880	1.24%	6	ASII		-0.41%	ASII	4,880	14%	4,290		5,300	-8%
	ICBP	11,075	0.23%	18	ICBP		-2.64%	ICBP	11,075	17%	9,450		12,875	-14%
	EXCL	2,180	0.93%	17	EXCL		-3.11%	EXCL	2,180	6%	2,060		2,550	-15%
	BBCA	9,300	0.27%	20	BBCA		-3.88%	BBCA	9,300	28%	7,275		10,950	-15%
	BMRI	5,475	2.82%	9	BMRI		-3.95%	BMRI	5,475	29%	4,250		7,550	-27%
	BRPT	875	1.74%	78	BRPT		-4.89%	BRPT	875	50%	585		1,458	-40%
	MAPI	1,340	2.29%	12	MAPI		-4.96%	MAPI	1,340	25%	1,075		1,890	-29%
	JSMR	4,080	0.25%	6	JSMR		-5.77%	JSMR	4,080	17%	3,480		5,600	-27%
	TOWR	615	0.00%	9	TOWR		-6.11%	TOWR	615	39%	442		885	-31%
	UNVR	1,765	-1.40%	21	UNVR		-6.37%	UNVR	1,765	79%	985		3,390	-48%
	JPFA	1,795	-2.18%	7	JPFA		-7.47%	JPFA	1,795	41%	1,275		2,230	-20%
	SIDO	530	0.95%	16	SIDO		-10.17%	SIDO	530	3%	515		780	-32%
	SMRA	436	0.46%	6	SMRA		-11.02%	SMRA	436	28%	340		730	-40%
	ADRO	2,150	12.27%	4	ADRO		-11.52%	ADRO	2,150	34%	1,600		4,300	-50%
	INKP	5,975	2.14%	5	INKP		-12.13%	INKP	5,975	42%	4,220		9,900	-40%
	AMRT	2,500	3.73%	32	AMRT		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
	ITMG	22,600	0.67%	4	ITMG		-15.36%	ITMG	22,600	6%	21,400		28,650	-21%
	AMMN	7,025	0.00%	84	AMMN		-17.11%	AMMN	7,025	56%	4,500		15,000	-53%
	UNTR	21,900	1.27%	4	UNTR		-18.21%	UNTR	21,900	9%	20,025		28,500	-23%
	INCO	2,950	3.87%	26	INCO		-18.51%	INCO	2,950	62%	1,825		5,218	-43%
	ISAT	2,020	3.06%	13	ISAT		-18.55%	ISAT	2,020	63%	1,240		2,994	-33%
	ARTO	1,950	1.04%	164	ARTO		-19.75%	ARTO	1,950	59%	1,225		3,220	-39%
	ADMR	950	5.56%	6	ADMR		-20.83%	ADMR	950	36%	700		1,585	-40%
	MBMA	358	-1.10%	103	MBMA		-21.83%	MBMA	358	50%	238		725	-51%
	SMGR	2,570	1.98%	60	SMGR		-21.88%	SMGR	2,570	24%	2,070		4,650	-45%
	ESSA	575	0.00%	14	ESSA		-29.01%	ESSA	575	13%	510		1,010	-43%
	MAPA	740	-2.63%	15	MAPA		-30.84%	MAPA	740	47%	505		1,175	-37%
	ACES	510	-4.67%	11	ACES		-35.44%	ACES	510	20%	426		950	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Monday, May 19, 2025

CODE		PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE		%	52W Low	CURRENT POSITION	52W High	%
ANTM	2,640	3.53%	11		ANTM		73.11%		ANTM	2,640	125%	1,175		2,860	-8%
BTPS	1,305	0.00%	9		BTPS		41.08%		BTPS	1,305	63%	800		1,430	-9%
PTPP	438	-1.35%	7		PTPP		30.36%		PTPP	438	103%	216		525	-17%
ERAA	498	0.00%	8		ERAA		23.27%		ERAA	498	60%	312		565	-12%
EMTK	565	-1.74%	7		EMTK		14.84%		EMTK	565	61%	350		665	-15%
PGEO	1,270	17.59%	22		PGEO		35.83%		PGEO	1,270	81%	700		1,360	-7%
AVIA	452	-0.88%	17		AVIA		13.00%		AVIA	452	35%	336		570	-21%
BUKA	140	-1.41%			BUKA		12.00%		BUKA	140	31%	107		166	-16%
MDKA	1,935	5.74%			MDKA		19.81%		MDKA	1,935	86%	1,040		2,970	-35%
ELSA	490	0.41%	5		ELSA		13.43%		ELSA	490	36%	360		545	-10%
KLBF	1,505	-1.31%	21		KLBF		10.66%		KLBF	1,505	53%	985		1,795	-16%
AKRA	1,275	2.00%	11		AKRA		13.84%		AKRA	1,275	43%	890		1,685	-24%
SCMA	174	-4.40%	20		SCMA		4.19%		SCMA	174	47%	118		244	-29%
BBTN	1,250	0.81%	6		BBTN		9.65%		BBTN	1,250	66%	755		1,545	-19%
MPMX	1,065	0.47%	8		MPMX		8.12%		MPMX	1,065	16%	915		1,080	-1%
BRIS	2,870	-1.03%	18		BRIS		5.13%		BRIS	2,870	44%	2,000		3,350	-14%
INDF	8,450	4.32%	8		INDF		9.74%		INDF	8,450	44%	5,850		8,475	0%
PGAS	1,690	1.50%	9		PGAS		6.29%		PGAS	1,690	21%	1,395		1,795	-6%
BBRI	4,250	-0.47%	11		BBRI		4.17%		BBRI	4,250	26%	3,360		5,575	-24%
GOTO	73	0.00%			GOTO		4.29%		GOTO	73	46%	50		89	-18%
BRMS	360	0.00%	87		BRMS		4.05%		BRMS	360	183%	127		505	-29%
BNGA	1,810	0.56%	7		BNGA		4.62%		BNGA	1,810	17%	1,550		2,020	-10%
MEDC	1,130	-0.88%	5		MEDC		2.73%		MEDC	1,130	29%	875		1,495	-24%
CTRA	1,015	0.00%	8		CTRA		3.57%		CTRA	1,015	56%	650		1,430	-29%
BBNI	4,500	0.00%	8		BBNI		3.45%		BBNI	4,500	25%	3,610		5,850	-23%
CPIN	4,930	0.41%	19		CPIN		3.57%		CPIN	4,930	26%	3,900		5,650	-13%
MTEL	680	2.26%	26		MTEL		5.43%		MTEL	680	39%	488		700	-3%
NISP	1,360	0.74%	6		NISP		3.42%		NISP	1,360	15%	1,180		1,440	-6%
GJTL	1,135	-0.44%	3		GJTL		1.34%		GJTL	1,135	29%	880		1,390	-18%
ASSA	715	2.14%	11		ASSA		3.62%		ASSA	715	58%	452		845	-15%
PTBA	2,860	3.25%	7		PTBA		4.00%		PTBA	2,860	27%	2,250		3,180	-10%
ENRG	222	-2.63%	4		ENRG		-3.48%		ENRG	222	50%	148		310	-28%
PWON	400	1.52%	9		PWON		0.50%		PWON	400	32%	304		530	-25%
ASII	4,880	1.24%	6		ASII		-0.41%		ASII	4,880	14%	4,290		5,300	-8%
TLKM	2,740	3.01%	12		TLKM		1.11%		TLKM	2,740	34%	2,050		3,280	-16%
INDY	1,490	1.71%	47		INDY		-0.33%		INDY	1,490	65%	905		1,825	-18%
MIKA	2,570	3.63%	31		MIKA		1.18%		MIKA	2,570	24%	2,070		3,310	-22%
ICBP	11,075	0.23%	18		ICBP		-2.64%		ICBP	11,075	17%	9,450		12,875	-14%
TBIG	2,020	0.00%	33		TBIG		-3.81%		TBIG	2,020	17%	1,720		2,260	-11%
EXCL	2,180	0.93%	17		EXCL		-3.11%		EXCL	2,180	6%	2,060		2,550	-15%
BBCA	9,300	0.27%	20		BBCA		-3.88%		BBCA	9,300	28%	7,275		10,950	-15%
TKIM	5,800	1.31%	4		TKIM		-2.93%		TKIM	5,800	30%	4,450		9,075	-36%
BFIN	905	0.56%	8		BFIN		-4.23%		BFIN	905	30%	695		1,120	-19%
UNVR	1,765	-1.40%	21		UNVR		-6.37%		UNVR	1,765	79%	985		3,390	-48%
MNCN	260	-0.76%	4		MNCN		-5.80%		MNCN	260	18%	220		404	-36%
JPFA	1,795	-2.18%	7		JPFA		-7.47%		JPFA	1,795	41%	1,275		2,230	-20%
JSMR	4,080	0.25%	6		JSMR		-5.77%		JSMR	4,080	17%	3,480		5,600	-27%
TOWR	615	0.00%	9		TOWR		-6.11%		TOWR	615	39%	442		885	-31%
BRPT	875	1.74%	78		BRPT		-4.89%		BRPT	875	50%	585		1,458	-40%
BMRI	5,475	2.82%	9		BMRI		-3.95%		BMRI	5,475	29%	4,250		7,550	-27%
MAPI	1,340	2.29%	12		MAPI		-4.96%		MAPI	1,340	25%	1,075		1,890	-29%
BSDE	860	0.00%	4		BSDE		-8.99%		BSDE	860	23%	700		1,340	-36%
AUTO	2,090	0.48%	5		AUTO		-9.13%		AUTO	2,090	18%	1,775		2,620	-20%

40	NCKL	690	1.47%	6	NCKL		-8.61%	NCKL	690	30%	530		1,085	-36%
	SIDO	530	0.95%	16	SIDO		-10.17%	SIDO	530	3%	515		780	-32%
44	SMRA	436	0.46%	6	SMRA		-11.02%	SMRA	436	28%	340		730	-40%
	INKP	5,975	2.14%	5	INKP		-12.13%	INKP	5,975	42%	4,220		9,900	-40%
56	AMRT	2,500	3.73%	32	AMRT		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
	ITMG	22,600	0.67%	4	ITMG		-15.36%	ITMG	22,600	6%	21,400		28,650	-21%
65	MYOR	2,290	-0.87%	20	MYOR		-17.63%	MYOR	2,290	26%	1,820		3,010	-24%
	AMMN	7,025	0.00%	84	AMMN		-17.11%	AMMN	7,025	56%	4,500		15,000	-53%
69	UNTR	21,900	1.27%	4	UNTR		-18.21%	UNTR	21,900	9%	20,025		28,500	-23%
	HEAL	1,350	3.85%	43	HEAL		-17.18%	HEAL	1,350	47%	920		1,710	-21%
73	ARTO	1,950	1.04%	164	ARTO		-19.75%	ARTO	1,950	59%	1,225		3,220	-39%
	MBMA	358	-1.10%	103	MBMA		-21.83%	MBMA	358	50%	238		725	-51%
81	ISAT	2,020	3.06%	13	ISAT		-18.55%	ISAT	2,020	63%	1,240		2,994	-33%
	ADRO	2,150	12.27%	4	ADRO		-11.52%	ADRO	2,150	34%	1,600		4,300	-50%
87	INCO	2,950	3.87%	26	INCO		-18.51%	INCO	2,950	62%	1,825		5,218	-43%
	SRTG	1,665	2.78%		SRTG		-20.33%	SRTG	1,665	39%	1,200		2,880	-42%
91	HRUM	820	3.14%	11	HRUM		-20.77%	HRUM	820	40%	585		1,480	-45%
	SMGR	2,570	1.98%	60	SMGR		-21.88%	SMGR	2,570	24%	2,070		4,650	-45%
92	PANI	11,675	-3.31%	346	PANI		-27.03%	PANI	11,675	147%	4,730		19,650	-41%
	BMTR	139	0.72%	6	BMTR		-24.04%	BMTR	139	18%	118		258	-46%
98	ADMR	950	5.56%	6	ADMR		-20.83%	ADMR	950	36%	700		1,585	-40%
	GGRM	9,850	0.51%	39	GGRM		-25.80%	GGRM	9,850	15%	8,600		19,850	-50%
98	MAPA	740	-2.63%	15	MAPA		-30.84%	MAPA	740	47%	505		1,175	-37%
	ESSA	575	0.00%	14	ESSA		-29.01%	ESSA	575	13%	510		1,010	-43%
94	INTP	5,350	2.88%	9	INTP		-27.70%	INTP	5,350	25%	4,290		8,025	-33%
	ACES	510	-4.67%	11	ACES		-35.44%	ACES	510	20%	426		950	-46%
99	PNLF	302	4.14%	6	PNLF		-29.77%	PNLF	302	6%	284		520	-42%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

%52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

52W Low : Harga terendah selama 52 Minggu terakhir
52W High : Harga tertinggi selama 52 Minggu terakhir
YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER : PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

PGEO 1,270 (17.5%)
ADRO 2,150 (12.2%)
MDKA 1,935 (5.7%)
ADMR 950 (5.5%)
INDF 8,450 (4.3%)

Top Volume

GOTO 73 (64.5 Mn Lot)
PGEO 1,270 (3.5 Mn Lot)
BBRI 4,250 (2.8 Mn Lot)
ADRO 2,150 (2.8 Mn Lot)
ACES 510 (2.8 Mn Lot)

Top Frekuensi

ADRO 2,150 (50k x)
BBRI 4,250 (47k x)
PGEO 1,270 (44k x)
GOTO 73 (33k x)
BMRI 5,475 (31k x)

Top Loser

ACES 510 (-4.6%)
MAPA 740 (-2.6%)
JPFA 1,795 (-2.1%)
UNVR 1,765 (-1.3%)
KLBF 1,505 (-1.3%)

Top Value

BMRI 5,475 (1231.2 IDR Bn)
BBRI 4,250 (1223.5 IDR Bn)
ADRO 2,150 (597.3 IDR Bn)
BBCA 9,300 (584.3 IDR Bn)
GOTO 73 (477.4 IDR Bn)

All Stock Performance

Top Gainer

COCO 97 (34.7%)
SMGA 83 (20.2%)
LMPI 160 (18.5%)
PGEO 1,270 (17.5%)
BTEK 7 (16.6%)

Top Volume

GOTO 73 (64.5 Mn Lot)
BUMI 121 (18.8 Mn Lot)
PNLF 302 (7.1 Mn Lot)
DEWA 163 (6 Mn Lot)
STRK 69 (5.3 Mn Lot)

Top Frekuensi

ADRO 2,150 (50k x)
BBRI 4,250 (47k x)
PGEO 1,270 (44k x)
GOTO 73 (33k x)
BMRI 5,475 (31k x)

Top Loser

MTFN 4 (-20%)
DKHH 95 (-14.4%)
NAIK 262 (-14.3%)
WAPO 162 (-11.9%)
DADA 8 (-11.1%)

Top Value

BMRI 5,475 (1231.2 IDR Bn)
BBRI 4,250 (1223.5 IDR Bn)
ADRO 2,150 (597.3 IDR Bn)
BBCA 9,300 (584.3 IDR Bn)
GOTO 73 (477.4 IDR Bn)

CORPORATE ACTION



Monday, May 19, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

16 Mei	UMA (DKHH)
16 Mei	UMA (KBLV)
14 Mei	UMA (FITT)
14 Mei	UMA (BBSS)
14 Mei	UMA (CTBN)
09 Mei	UMA (SINI)
09 Mei	UMA (TAYS)
08 Mei	UMA (PDES)
08 Mei	UMA (TGUK)
07 Mei	UMA (NICL)

AKSI KORPORASI

SUSPEND / UNSUSPEND

16 Mei	Pembukaan Kembali (FITT)
16 Mei	Penghentian Sementara (LFLO)
15 Mei	Penghentian Sementara (FITT)
15 Mei	Pembukaan Kembali (BEEF)
15 Mei	Penghentian Sementara (NICL)
15 Mei	Pembukaan Kembali (UDNG)
14 Mei	Pembukaan Kembali (NICL)
14 Mei	Pembukaan Kembali (TIRA)
14 Mei	Penghentian Sementara (BEEF)
14 Mei	Pembukaan Kembali INET-W)

*Data pengumuman diambil terakhir pada hari :

Senin, 19 May 2025 pukul 08:17:26

AO- Disc On

ECONOMIC CALENDAR



Monday May 19 2025			Actual	Previous	Consensus	Forecast
4:20 AM	US	Fed Williams Speech				
8:30 AM	CN	House Price Index YoY APR		-4.50%		-4.30%
9:00 AM	CN	Industrial Production YoY APR		7.70%	5.50%	6.20%
9:00 AM	CN	Retail Sales YoY APR		5.90%	5.50%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY APR		4.20%	4.20%	4.60%
9:00 AM	CN	Unemployment Rate APRIL		5.20%	5.20%	5.20%
Tuesday May 20 2025			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Logan Speech				
12:30 AM	US	Fed Kashkari Speech				
8:15 AM	CN	Loan Prime Rate 1Y		3.10%	3%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y MAY		3.60%	3.50%	3.50%
10:00 AM	ID	Current Account Q1		\$-1.1B		\$-1.2B
2:20 PM	ID	Loan Growth YoY APR		9.16%		9.00%
7:55 PM	US	Redbook YoY MAY/17		5.80%		
Wednesday May 21 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Musalem Speech				
3:30 AM	US	API Crude Oil Stock Change MAY/16		4.287M		
2:30 PM	ID	Interest Rate Decision		5.75%		5.75%
2:30 PM	ID	Deposit Facility Rate MAY		5.00%		5.00%
2:30 PM	ID	Lending Facility Rate MAY		6.50%		6.50%
10:30 PM	US	17-Week Bill Auction		4.24%		
11:00 PM	US	Fed Barkin Speech				
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction		4.81%		
7:30 PM	US	Chicago Fed National Activity Index APR		-0.03		-0.2
7:30 PM	US	Initial Jobless Claims MAY/17		229K	232K	231.0K
7:30 PM	US	Continuing Jobless Claims MAY/10		1881K		1885.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/17		230.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash MAY		50.6		50.4
8:45 PM	US	S&P Global Manufacturing PMI Flash MAY		50.2	49.9	50.1
8:45 PM	US	S&P Global Services PMI Flash MAY		50.8	50.7	50.6
9:00 PM	US	Existing Home Sales APR		4.02M	4.1M	3.9M
9:00 PM	US	Existing Home Sales MoM APR		-5.90%		-3.00%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/16		110Bcf		
Friday May 23 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction		1.94%		
1:00 AM	US	Fed Williams Speech				
3:30 AM	US	Fed Balance Sheet MAY/21		\$6.71T		
9:00 PM	US	New Home Sales APR		0.724M	0.70M	0.69M
9:00 PM	US	New Home Sales MoM APR		7.40%		-4.70%
11:00 PM	US	Fed Cook Speech				

DISCLAIMER



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